

EXTELL
WALL STREET
BOXING CHARITY CHAMPIONSHIP

News

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FOR IMMEDIATE RELEASE

EXTELL WALL STREET BOXING CHARITY CHAMPIONSHIP SELECTS BENEFICIARIES OF NOVEMBER 1ST EVENT

Say Yes to Education, NYMEX Charitable Foundation, Tuesday's Children, Valerie Fund, Prostate Cancer Foundation and Hedge Funds Care Set to Gain from Wall Street's Best Battling It Out in the Ring

New York, NY (September 26, 2007) – Extell Development Company is proud to announce the selection of six New York-based philanthropies that will benefit from *The Extell Wall Street Boxing Charity Championship* at the Hammerstein Ballroom on November 01, 2007. Each participant will fight on behalf of a specific charity.

The Championship, the only one of its kind in New York, represents the first time the real estate and Wall Street communities have joined up for such an event. The boxers, who have all come from New York's financial services industry, have already been selected and will be fully sanctioned by USA Boxing. All bouts will be three two-minute rounds and all fighters will be weight-class, age and skill matched. The main event to discover Wall Street's elite pugilist will consist of six Olympic style fights and be held at an exclusive black-tie gala evening, staged by *Trader Monthly* and *Dealmaker* magazines.

“Extell wanted to give back to the City as part of this dynamic and exciting event,” said Raizy Haas, senior vice president of Extell Development Company. “We are delighted to be getting Extell and Wall Street together in the same corner to raise money for these fantastic New York charities.”

The Extell Wall Street Boxing Charity Championship is challenging Wall Street's finest from top Wall Street banks and trading firms, to fight on behalf of one of the following charities:

Say Yes to Education, Inc. (Say Yes) - a non-profit education foundation committed to dramatically increasing high school and college graduation rates for our nation's inner-city youth. Say Yes provides comprehensive supports, including the promise of a full college or vocational education, aligned with what research indicates is needed to enable every child in the program to achieve his or her potential.

The NYMEX Charitable Foundation (NCF) - established in 1989 to coordinate the philanthropic efforts of the New York Mercantile Exchange. Through a dedicated committee, the Foundation brings together members and staff of the Exchange who volunteer their time and positive intention to fund and serve the underprivileged, elderly and environment. The Children in Need Fund supports children's causes and provides opportunities for a better future.

Tuesday's Children - a non-profit family service organization that has made a long-term commitment to every individual directly impacted by the events of September 11, 2001, providing a wide range of programming including mentoring, educational and career guidance, leadership training and life management programs, all designed to address the unmet needs of 9/11 family members at each and every stage of life and recovery.

The Valerie Fund Children's Centers - the largest network of healthcare facilities for children with cancer and blood disorders in New Jersey, and one of the largest in the nation. They host over 35,000 patient visits each year at eight Centers located in major hospitals in the tri-state area, delivering medical treatment to more than 5,000 children each year, along with emotional support for them and their families each year.

The Prostate Cancer Foundation (PCF) - the world's largest philanthropic source of support for prostate cancer research. The PCF has a single goal: To find better treatments and a cure for recurrent prostate cancer. Founded in 1993, the PCF has raised more than \$300 million and provided funding to more than 1,400 researchers at 100 institutions worldwide.

Hedge Funds Care (HFC) - proud to be the only business group solely devoted to combating child abuse, and in nine years has made a powerful contribution to saving children. Established in 1998, they are an alliance of hedge fund industry professionals committed to protecting our children from abuse and neglect.

To purchase tickets and for all ticket inquiries go to www.wallstreetboxing.com

About Extell Development Company:

Nationally acclaimed real estate developer of residential, office, hotel, and retail properties, Extell Development consistently exceeds market expectations and delivers the dream behind each building.

Respected by the world's leading architects and distinguished by innovative thinking, each Extell property is meticulously designed, offering exceptional views, floor plans, finishes, and amenities. Among Extell's current New York developments is the master renovation of an Upper East Side Classic, The Stanhope at 995 Fifth Avenue; the Orion in the Theater District, one of Manhattan's tallest residential buildings; the Ariel East and West, two exquisite glass towers in the West 90s; The Rushmore and Avery along Riverside; Altair

18/20 in Chelsea; and the Lucida, a new vision for modern green living on the upper east side.

Other notable projects are the award-winning redevelopment of the Insurance Exchange Building in downtown Chicago; The Belnord, a landmark, trophy residential building in New York City; the W Hotel in Times Square; and the luxury Inter-Continental Hotel overlooking Boston Harbor

About Doubledown Media:

Doubledown Media, LLC, “The Gateway to the Working Wealthy,” is the publisher of Trader Monthly, Trader Monthly Europe, Dealmaker and Private Air magazines, along with the accompanying websites for each. Doubledown specializes in providing media content for specific affinity groups, engaging both their work and leisure lives.

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